

ASX RELEASE | 14 February 2022

Chief Executive Officer and Chief Financial Officer Appointed



NEW HOPE CORPORATION LIMITED

ABN 38 010 653 844

The Board of New Hope Corporation Limited (**ASX: NHC**) (**Company**) is pleased to announce the appointments of Mr Robert Bishop as Chief Executive Officer (**CEO**) of the Company and Ms Rebecca Rinaldi as Chief Financial Officer (**CFO**) of the Company. Both appointments are effective today.

Mr Bishop joined the Company as General Manager Corporate Development in 2019 and was subsequently appointed as CFO in October 2020. Most recently, Mr Bishop had been Acting CEO as announced on 14 January 2022. Mr Bishop has over 20 years' experience in finance and executive leadership roles across the resources and manufacturing sectors.

The key terms of Mr Bishop's employment agreement are set out in the below schedule.

Ms Rinaldi joined the Company in January 2021 as Financial Controller and most recently was appointed Acting CFO as announced on 1 February 2022. Ms Rinaldi has significant experience in chartered accounting and over 12 years' experience in the resources industry.

Chairman of the Company, Mr Robert Millner said, "Rob and Rebecca's appointments to the permanent roles are an endorsement of their leadership capabilities, extensive industry experience and commitment to the New Hope Group."

(ends)

Mr Robert Bishop's Key Terms of Appointment:

Position	Chief Executive Officer
Appointment	14 February 2022
Total Fixed Remuneration	\$954,568 per annum comprising base salary, superannuation, and other benefits as agreed.
Short Term Incentive	Eligible to participate in a Short-Term Incentive paid in accordance with the Board remuneration policy and subject to review annually. Payment will be at the discretion of the Board.
Long Term Incentive	Eligible to participate in a Long-Term Incentive paid in accordance with the Board remuneration policy and subject to review annually. Payment will be at the discretion of the Board.
Notice Period	6 months.
Termination Payments	6 months subject to compliance with relevant legislation including the Corporations Act 2001 (Cth) and the ASX Listing Rules.
Post-Employment Activities	6 month restraint period applies.

For more information please contact:

Mr Rob Bishop
Chief Executive Officer

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Company Secretary

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This ASX announcement was approved and authorised by the Board.