

21 September 2021

Coal Resources and Reserves



NEW HOPE CORPORATION LIMITED

ABN 38 010 653 844

New Hope Group are pleased to announce the 2021 update of Coal Resources and Reserves, in accordance with the JORC Code 2012.

Key updates from the previous reporting period are:

- The New Acland and Bengalla Resource and Reserves volumes (tonnes) have been reduced by mining depletion.

Coal Resources and Reserves are stated as at 31 May 2021. Production information for the 2021 financial year is available in the 2021 September Annual Report.

Coal Resources

COAL RESOURCES as at 31 May 2021 (MILLION TONNES)

(COAL RESOURCES ARE INCLUSIVE OF THE RESERVES REPORTED BELOW)

DEPOSIT	STATUS	INFERRED	INDICATED	MEASURED	2021 TOTAL	2020 TOTAL
New Acland	Mine	16	193	285	494	499
Bengalla ¹	Mine	16	176	189	381	393
Burton ²	Mine	8	11	13	32	32
Lenton ²	Exploration	208	104	68	380	380
Yamala ³	Exploration	184	39	14	237	237
Elimatta	Exploration	73	105	108	286	286
Collingwood	Exploration	94	139	43	276	276
Taroom	Exploration	122	338	-	460	460
Woori	Exploration	42	67	-	109	109
Total		763	1,172	720	2,655	2,672

Notes on Resources

- 1 Figures shown are 100% of total Resources. New Hope Group share is 80%. The Resource number includes 74 Mt of Underground Resource.
- 2 Figures shown are 100% of total Resources. New Hope Group share is 90%.
- 3 Figures shown are 100% of total Resources. New Hope Group share is 70%.

All Coal Resource estimates are prepared and reported in accordance with the 2012 JORC Code.

JORC Declaration - Coal Reserves

The estimates of Coal Resources reported herein, have been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code (2012). These resources are inclusive of the Reserves Statement and are as at 31/05/2021 unless otherwise stated.

The resources for Bengalla, Burton, Collingwood, Elimatta, Lenton, New Acland, Taroom, Woori and Yamala have been re-quoted from the 2020 New Hope Group annual report. The resource estimates are based on information reviewed by Mr Sean Dixon, who is the Competent Person for coal resources and a full-time employee of the company. Mr Dixon has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking, to qualify as Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. The Competent Person consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Coal Resources

COAL RESERVES as at 31 May 2021 (MILLION TONNES)

DEPOSIT	STATUS	RECOVERABLE RESERVES				MARKETABLE RESERVES ⁴		
		PROBABLE	PROVED	TOTAL 2021	TOTAL 2020	PROBABLE	PROVED	TOTAL 2021
New Acland ¹	Mine	121	245	366	370	66	134	200
Lenton ²	Exploration	12	23	35	35	7	14	21
Elimatta	Exploration	26	93	119	119	16	64	80
Bengalla ³	Mine	45	151	196	208	34	121	155
Taroom	Exploration	207		207	207	130		130
Total		411	512	923	939	253	333	586

Notes on Resources

- 1 313Mt of Recoverable Reserves require additional approvals beyond Acland Stage 3.
- 2 Figures shown are 100% of total Reserves. New Hope Group share is 90%.
- 3 Figures shown are 100% of total Reserves. New Hope Group share is 80%.
- 4 Marketable Reserves are based on modelled washplant yields, and for operating mines have been correlated to reconciled data.

JORC Declaration - Coal Reserves

The information in this Coal Reserves Statement that relates to Coal Reserves for New Acland, Lenton, Elimatta, Bengalla and Taroom is based on information compiled by Mr Brett Domrow, who is a full-time employee of the company. Mr Domrow has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Domrow consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

(ENDS)

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This ASX announcement was approved and authorised by the Board.