Modern Slavery Statement 2026

Coal.
Energy.
Agriculture.
Responsibly.
Reliably.

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NEW HOPE GROUP

Modern Slavery Statement 2026

This Modern Slavery Statement (**Statement**) is made in accordance with the *Modern Slavery Act 2018* (**Act**) and outlines the actions taken by New Hope Corporation Limited (**Company**) and its controlled subsidiary operations and entities (collectively, **New Hope** or **Group**) during the 2026 financial year to identify, assess and address the risk of modern slavery in the Group's operations and supply chain.

The Company's 2026 financial year is from 1 August 2025 to 31 July 2026 and is the reporting period for the purposes of the Act.

Reporting entities

This Statement is a joint statement covering Group entities that are defined as a 'reporting entity' under the Act, being the Company and its wholly-owned subsidiaries set out below.

New Hope Corporation Limited	ABN 38 010 653 844
Dexplan Pty Ltd	ABN 48 607 185 339
New Acland Coal Pty Ltd	ABN 90 081 022 380
New Hope Bengalla Pty Ltd	ABN 33 607 197 811

Each reporting entity covered by this Statement is an Australian company and is part of the Group's consolidated operations. The structure, operations and supply chains of each reporting entity, and the Group's identification and management of modern slavery risks associated with them, are described in the context of the Group and its controlled entities on an enterprise-wide basis.

During the previous reporting period, Queensland Bulk Handling Pty Ltd (**QBH**) was included as a reporting entity. QBH does not meet the reporting entity threshold for the 2026 reporting period and is therefore not included as a reporting entity in this Statement. Notwithstanding this change, QBH remains a controlled entity and subsidiary of the Company. The Group continues to apply an enterprise-wide approach to identifying, assessing and managing modern slavery risks across all controlled operations and entities, consistent with its enterprise risk management processes.

Introduction

New Hope entirely rejects all forms of modern slavery and supports the Act's objectives to combat modern slavery by transparently reporting on how we manage modern slavery risks in our operations and supply chains. We are committed to upholding the highest standards of ethical conduct and ensuring that our business and operations are free from modern slavery and slavery-like practices.

Modern slavery describes serious exploitation in which coercion, threats or deception are used to deprive a person of their freedom. Under the Act, modern slavery includes trafficking in persons, slavery, servitude, forced marriage, forced labour, debt bondage, deceptive recruiting for labour or services, and the worst forms of child labour.

In compliance with the Act, we are committed to responsibly managing modern slavery risks in our operations and supply chains by identifying, assessing and implementing mitigation activities to address modern slavery risks. We expect our employees, contractors, suppliers and business partners to uphold these same commitments. These expectations are set out in the Group's Modern Slavery Policy and supported by our Code of Conduct. These Group policy documents are available on the Group's website.[1]

Our operations

The Company is ASX-listed and its registered office is located in Brisbane, Queensland. The Company and its subsidiary entities form the Group, whose operations consist of coal production and exploration, agriculture, and port operations. The Group's operations are summarised in the table below.

Operation	Location/s	Description
Coal mining operations	Queensland New South Wales	The Bengalla Mine, located south-west of Muswellbrook in New South Wales. The Bengalla Mine is operated on behalf of the Bengalla Mining Company joint venture in which the Company's subsidiary entity, New Hope Bengalla Pty Ltd, holds an 80% participating interest. Dexplan Pty Ltd is the parent company of New Hope Bengalla Pty Ltd. The New Acland Mine, operated by the Company's subsidiary entity New Acland Coal Pty Ltd, located north-west of Oakey, in Southeast Queensland.
Mining exploration and development	Queensland New South Wales	The Bengalla Mining Company joint venture holds Exploration Licences EL9431 and EL9863, located to the west of the Bengalla Mine. Preliminary exploration activities were conducted during the relevant reporting period to assess potential future mining opportunities. A wholly-owned subsidiary of the Company holds Assessment Lease AL19, located to the west of the Bengalla Mine, which provides potential further development opportunities. The Group holds additional exploration licences in Queensland.

1. The Company's website is available at https://newhopegroup.com.au. Documents referenced in this Statement as available at the Company's website may be updated from time to time.

Operation	Location/s	Description
Port facility operations	Queensland	The Queensland Bulk Handling coal export facility, located at the Port of Brisbane, Queensland. The facility is operated by the Company's subsidiary entity, Queensland Bulk Handling Pty Ltd.
Agricultural activities	Queensland New South Wales	Grazing, farming, cropping and land management operations are undertaken by the Company's subsidiary entities, Acland Pastoral Company Pty Ltd, located adjacent to the New Acland Mine, and Bengalla Agricultural Company Pty Ltd, located adjacent to the Bengalla Mine.
Corporate support and services	Queensland New South Wales	The Group has a corporate head office in Brisbane, Queensland.
Coal sales and marketing support services	Tokyo, Japan	The Group has a small marketing office in Tokyo, Japan which utilises consultants to support our domestic coal sales and marketing team.

During the reporting period, the Group divested its oil and gas exploration, development and production operations.

Our supply chain

The majority of Group procurement expenditure is allocated towards key capital equipment, consumables and services required for coal production and export, including rail logistics and capacity, port access, diesel fuel, mining equipment and parts, tyres and explosives.

Almost all goods and services procured for use in our operations are supplied by Australian-based entities, with 25% of all Group suppliers being located within the Local Government Areas surrounding the relevant operation. Almost all of our suppliers are registered Australian body corporates, including Australian subsidiaries of overseas corporations. These suppliers have domestic operations and are required to comply with Australian laws.

Any goods imported for the Group's benefit or use are consumed or used within its operations. New Hope does not import any goods for resale.

Our mining operations provide the majority of our sales revenue, and involve road, rail and port transportation of our coal product to our international customers, primarily supplying to East Asia. A small percentage of product is sold domestically.

Risks of modern slavery practices

The Group undertakes an annual modern slavery risk assessment under its Enterprise Risk Management Framework. This includes the identification, assessment and evaluation of likelihood and consequence of the impact of modern slavery risks on the Group's operations and activities, including considerations of industry, location, supplier and operational risk factors. These risks are assessed in the context of Australian laws and regulations regarding governance, risk management and employment practices. The Group implements policies and controls to ensure compliance with all applicable workplace laws, and our standard contract terms include a general obligation for suppliers and contractors to comply with all applicable laws, standards and policies.

During the reporting period, the Group assessed modern slavery risks across its operations and supply chains and concluded that the overall residual risk for the Group's operations and direct supply chain remained low. This assessment was informed by the nature of the Group's domestic workforce and operations, the majority of procurement being provided by domestic suppliers and the application of existing governance, procurement and workforce management controls.

Notwithstanding this assessment, the Group acknowledges that modern slavery risks may arise within its operations, including through contracted workforces and labour hire arrangements, and in deeper tiers of its supply chains. The Group recognises that visibility of labour practices and management of modern slavery risks generally decreases beyond its direct suppliers.

Having regard to the nature and location of the Group's operations, the predominance of Australian-based suppliers and the Group's assessed risk profile, the Group currently focuses its due diligence activities on direct suppliers, where it has the greatest visibility and ability to influence outcomes. This risk-based approach is reviewed periodically and may be expanded where changes in the Group's risk profile, supply-chain composition or available information indicate a need for further assessment.

Employment practices

All New Hope employees are engaged on terms and conditions that comply with Australian laws. Our employees are free to join and be represented by unions. Where labour is obtained through labour hire providers, we work with reputable providers that are appropriately licensed and have systems in place to ensure ongoing compliance with Commonwealth and State laws. Our recruitment and employment is conducted by our Human Resources function in accordance with applicable labour and workplace laws and regulations.

The Group has a 'Speak Up' (Whistleblower) Policy in place that encourages the disclosure of any suspected instances of forced labour, human trafficking or slavery-like offences in our operations and supply chains and provides multiple channels for anonymous and confidential disclosure. The policy is available on the Group's website.

Procurement practices

The Group assesses suppliers and vendors for modern slavery risk throughout the procurement process. Self-assessment questionnaires are issued to suppliers during onboarding, and selected suppliers are asked to complete an annual modern slavery risk self-assessment. Suppliers are selected for annual self-assessment on the basis of industry, jurisdiction and business model risk indicators.

Some goods and services used in the Group's operations, including mining equipment and parts, tyres and other consumables, are manufactured outside Australia although most are supplied by domestic suppliers, including Australian subsidiaries of overseas corporations. While the risk of modern slavery is assessed as low at the point of direct supply, the Group recognises that the risk may be higher in the deeper tiers of the supply chains through which those goods are manufactured, including in the countries where the materials and manufacturing originate.

Actions taken to assess and address modern slavery risks

The Group maintains ongoing measures to assist in identifying and assessing modern slavery risk in its operations and supply chains, including:

- Maintaining relevant policies, including our Code of Conduct, 'Speak Up' (Whistleblower) Policy, and Modern Slavery Policy, which set the Group's expectations and standards in relation to modern slavery practices and apply to our employees, suppliers and contractors.
- Requiring specific contractual assurances and other undertakings in relation to modern slavery and labour practices from suppliers.
- Undertaking a specific modern slavery risk assessment annually involving representatives from Procurement, Finance, Legal and Company Secretariat functions under the Group's Enterprise Risk Management Framework.
- Maintaining a confidential whistleblower hotline through an independent third-party provider, Stopline, enabling employees, suppliers, and external stakeholders to report concerns about modern slavery or unethical labour practices without fear of retaliation.
- Conducting desktop reviews supported by Legal, Human Resources and Company Secretariat functions to determine whether any breaches of contractual obligations relating to labour standards, employment practices or modern slavery compliance had occurred during the reporting period.
- Providing annual modern slavery compliance training is required for Executives, Managers, Leaders and employees in business functions with greater exposure to operational and supply chain risks, including Procurement, Marketing and Finance. The training was refreshed during the 2026 reporting period to improve employee awareness of modern slavery risk management and reporting compliance.
- Requiring suppliers to provide details regarding their approach to human rights and modern slavery risks as part of our supplier onboarding process. The Group annually reviews all supplier onboarding and social screening questionnaires to ensure modern slavery risk indicators continue to be identified during supplier engagement and onboarding activities.
- Undertaking annual supplier due diligence, including supplier self-assessments, declarations and desktop screening of selected suppliers operating in categories with greater potential exposure to modern slavery risks. The Group enhanced its supplier due diligence processes during the 2026 reporting period by integrating supplier screening and assessment activities with existing procurement vendor management processes to improve identification of suppliers for self-assessment.

These actions form part of the Group's ongoing due diligence processes to identify, prevent, mitigate and account for modern slavery risks and are intended to strengthen visibility of potential risks across the Group's operations and supply chains while supporting continuous improvement in modern slavery risk management practices.

Assessing effectiveness

The Group assesses the effectiveness of its actions to identify, assess and address modern slavery risks through a combination of governance oversight, due diligence outcomes, training completion, supplier engagement activities and monitoring of whistleblower and grievance reporting mechanisms.

During the reporting period, the Group assessed the effectiveness of its modern slavery risk management processes and actions by:

- Monitoring participation and response rates for supplier and management due diligence and declaration processes;
- Reviewing the quality and completeness of information obtained through supplier onboarding questionnaires, annual supplier assessments and management declarations;
- Monitoring completion of mandatory modern slavery training by targeted employee groups;
- Monitoring reports received through whistleblower and grievance reporting channels; and
- Reviewing the outcomes of the annual modern slavery risk assessment process and associated risk treatment actions.

The Group did not identify or receive reports of any instances of actual or potential modern slavery or modern slavery risks arising during the reporting period.

We review the above measures at least annually and otherwise when we become aware of changes to our business that may cause a significant change in the risk of modern slavery practices in our organisation and supply chain and are reviewed regularly to ensure their effectiveness. This review is governed by the processes set out in our Enterprise Risk Management Framework.

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Consultation with Group entities, including reporting entities

This Statement was developed through consultation with the reporting entities covered by the Statement and with other controlled entities operating within the Group. Group entities operate under common governance arrangements, policies and risk management frameworks, with key policies and processes regarding compliance, risk management and governance applying on an enterprise-wide basis to all businesses and activities within the Group's operational control. The Group's Chief Executive Officer, Chief Financial Officer and Executive General Manager & Company Secretary serve as directors of all wholly-owned subsidiary entities, and the Executive General Manager & Company Secretary oversees governance and risk management processes across all wholly-owned subsidiaries, including reporting entities. These arrangements assist in ensuring a consistent approach to identifying, assessing and managing modern slavery risks across the Group.

Information relevant to the preparation of this Statement was obtained through the annual modern slavery risk assessment process, supplier due diligence activities, self-assessments, declarations and engagement with representatives from Group operations. Consultation occurred on a two-way basis and through risk assessment outcomes and due diligence results from reporting entities and controlled entities.

Governance

The New Hope Board maintains direct oversight of modern slavery risks under the Group's Enterprise Risk Management Framework and delegates the oversight and review of certain responsibilities to the Audit and Risk Committee. Further oversight is provided by the Company's Sustainability Committee, which is an independent committee established by the Board of Directors to assist the Board with relevant employment and culture-related compliance and risk management matters.

Responsibility for the identification and ongoing management of modern slavery risks is delegated by the Board to the Company's management team. The Executive General Manager & Company Secretary is the senior executive accountable to the Board for the Group's management of modern slavery risk. The modern slavery risk assessment and management process is led by the Company's Risk function with assistance from the Group Sustainability and Governance function. Material modern slavery risks and management actions are reviewed annually by the Audit and Risk Committee. The Group provides quarterly reporting of whistleblower and other grievance reporting mechanisms to the Audit and Risk Committee.

This Statement was prepared in accordance with the mandatory criteria set out in section 16 of the Act. The table below indicates where each criterion is addressed within the Statement.

Mandatory criteria	Section	Page
(a) Identify the reporting entity.	'Reporting entities'	2
(b) Describe the reporting entity's structure, operations and supply chains.	'Our operations' and 'Our supply chain'	2-3
(c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	'Risk of modern slavery practices'	3-4
(d) Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes.	'Actions taken to assess and address modern slavery risks'	4
(e) Describe how the reporting entity assesses the effectiveness of these actions.	'Assessing effectiveness'	4
(f) Describe the process of consultation on the development of the statement with any entities the reporting entity owns or controls (a joint statement must also describe consultation with the entity covered by the statement).*	'Consultation with Group entities, including reporting entities'	5
(g) Any other information that the reporting entity, or the entity giving the statement, considers relevant.	'Governance'	5

Approval

This Statement was approved by the principal governing body of the Company as defined by the Act. The Board of Directors of the Company has primary responsibility for governance of the Group, including New Hope Corporation Limited and its controlled subsidiary operations and entities. The Statement has been approved by the Board of Directors of the Company on 14 September 2026.

This Statement is signed by Ian Malcolm Williams, an Independent Non-Executive Director of the Company and Chair of the Company's Audit and Risk Committee. Mr Williams is a responsible member of the Company as defined by the Act.

Ian Malcolm Williams
Director of New Hope Corporation Limited

14 September 2026

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