

TCFD Index 2023

TCFD Content Index

New Hope Group has prepared its financial and sustainability reporting for the period 1 August 2022 to 31 July 2023 with reference to the TCFD recommendations.

Governance

Disclose the organisation's governance around climate-related risks and opportunities.		
Recommended disclosures	Location or explanation	
 Describe the board's oversight of climate-related risks and opportunities. 	Directors' Report within Annual Report 2023; Corporate Governance Statement 2023; Emissions, Climate and Global Energy Transition section of Sustainability Report 2023.	
 Describe management's role in assessing and managing climate-related risks and opportunities. 	Directors' Report within Annual Report 2023; Corporate Governance Statement 2023; Emissions, Climate and Global Energy Transition section of Sustainability Report 2023.	

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.

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Recommended disclosures	Location or explanation	
Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Directors' Report within Annual Report 2023; Climate and Global Energy Transition Statement 2022.	
 Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning. 	Limited disclosures within Directors' Report within Annual Report 2023 and Climate and Global Energy Transition Statement 2022. We are aiming to enhance qualitative and quantitative analysis and disclosures in our FY24 reporting.	
c. Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Limited disclosures in Climate and Global Energy Transition Statement 2022. We are aiming to revise and enhance scenario analysis and disclosures in our FY24 reporting.	

Risk Management

Disclose how the organisation identifies, assesses, and manages climate-related risks.		
Recommended disclosures	Location or explanation	
Describe the organisation's processes for identifying and assessing climate-related risks.	Directors' Report within Annual Report 2023.	
 Describe the organisation's processes for managing climate-related risks. 	Directors' Report within Annual Report 2023.	
 Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management. 	Directors' Report within Annual Report 2023; Corporate Governance Statement 2023.	

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

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Recommended disclosures	Location or explanation	
a. Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Emissions-related metrics are disclosed in the Emissions, Climate and Global Energy Transition section of Sustainability Report 2023.	
b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Climate and Global Energy Transition Statement 2022; Emissions, Climate and Global Energy Transition section of Sustainability Report 2023. We have not disclosed Scope 3 emissions to date, although we are working with our service providers to provide a reasonable estimate of Scope 3 emissions in future.	
c. Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Our major asset, the Bengalla Mine, is subject to regulatory targets related to Scope 1 emissions to 2030. See our position on targets in the Emissions, Climate and Global Energy Transition section of Sustainability Report 2023.	

