



Sale of New Hope Corporation Limited Shares and Concurrent Entry into Long Cash Settled Equity Derivative by Washington H. Soul Pattinson and Company Limited 2 July 2021

New Hope Corporation Limited (ASX: NHC) (**Company**) refers to Washington H. Soul Pattinson and Company Limited's (ASX: SOL) (WHSP) announcement that it has undertaken to make at least 75 million shares of the Company available to the market for stock borrowing purposes (**Stock Borrow Facility**).

Pursuant to this undertaking, WHSP advised that it has:

1. sold 34,000,000 fully paid ordinary shares in the capital of the Company (**Share Sale**); and
2. concurrently entered into a cash settled equity swap referencing 34,000,000 fully paid ordinary shares of the Company (**Economic Swap**).

The Company is informed by WHSP that the combination of the Share Sale and Economic Swap satisfies the Stock Borrow Facility undertaking (in part) and ensures WHSP maintains its economic exposure to the 34,000,000 Company shares provided as part of the Stock Borrowing Facility.

Attached is a cleansing notice from the Company relating to the sale and change of substantial shareholder notice.

(Ends)

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This ASX Announcement was approved and authorised by the Company Secretary.

Notice under section 708A(5)(e) of the Corporations Act (Cth)

2 July 2021

Washington H. Soul Pattinson and Company Limited (**ASX: SOL**)(WHSP) has sold 34,000,000 fully paid ordinary shares in the capital of New Hope Corporation Limited (ASX: NHC)(the Company) (**Share Sale**); and concurrently entered into a cash settled equity swap referencing 34,000,000 fully paid ordinary shares of the Company (**Economic Swap**).

The Company states that:

- (a) WHSP the controller of the Company for the purposes of the Corporations Act at the date of the sale, has sold 34,000,000 fully paid ordinary shares in the capital of the Company to investors without disclosure under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- (c) as at the date of this notice, the Company is not aware of any information that may be “excluded information” for the purposes of sections 708A(7) or (8) of the Corporations Act.